

The terms of the said note and first mortgage shall be the same as set out heretofore in this instrument.

Until such time as the Seller conveys to the Purchasers the property by deed, the Seller shall be responsible for taxes on said property.

In the event that the purchasers fail to make any payment within Thirty (30) days of its due date as stated heretofore, this contract shall terminate at the option of the Seller and all payments made by the Purchasers prior thereto shall be forfeited by the Purchasers to the Seller as rent for the use of the said premises and as liquidated damages for the breach of this contract.

This Contract shall be binding upon the parties hereto, their heirs and assigns, forever:

IN WITNESS WHEREOF, we have hereunto set our hands and seals this the 28<sup>th</sup> day of August, 1980.

Ralph S. Hendricks  
H & L Enterprises, Inc., Seller  
By: Ralph S. Hendricks, President

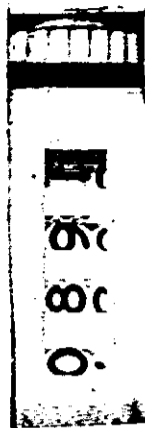
O. Clifford Phillips, Jr.  
O. Clifford Phillips, Jr., Purchaser

IN THE PRESENCE OF:

Gloria W. Phillips  
Gloria W. Phillips, Purchaser

Richard C. Moon

Nancy K. Gilbert



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